THE 328 EAST 94 TENANTS CORP. NEW YORK, NY 10128

SALON REALTY CORPORATION 316 EAST 89 STREET NEW YORK, NY 10128

PROCEDURES TO PURCHASE A RESIDENTIAL APARTMENT UNIT

Submit an original and five (5) complete set of the following along with an application fee of \$500 made payable to Salon Realty Corp.

- Application (form enclosed)
- Financial statement (form enclosed)
- Last two years income tax returns with W2 and or 1099
- Three letters of reference
 - i. one professional
 - ii. two personal
- Copy of mortgage commitment, and original recognition agreements
- Fully executed copy of Contract of Sale
- Move Out fee from Seller of \$150.00 made payable to 328 East 94 Tenants Corp.

The following fees will be due at closing:

Seller:

Flip Tax: \$1.00 per share made payable to 328 East 94 Tenants Corp. Closing Fee: \$750.00 made payable to Salon Realty Corp.

Buyer:

Recognition Fee (if financing) \$150.00 made payable to Salon Realty Corp.

Move In Fee: \$150.00 made payable to 328 East 94 Tenants Corp.

Attendance fee for closing outside of our office: \$400.00